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RUPERT MURDOCH, A.C.
CHAIRMAN AND CHIEF EXECUTIVE OFFICER

COPY

June 1, 2011

Mr. Dick Smith



Dear Dick:

Thank you for your letter of March 24th and generous sentiments expressed.

I am not an admirer of most huge philanthropic foundations which usually end up with large bureaucracies spreading their income in ways unintended by the original benefactors.

Our family is involved in many charitable enterprises on several continents, preferring to see the money spent properly now.

After your insulting remarks about our newspaper front pages I see no further need of reply.

Sincerely,

Rupert Murdoch