

All,

As most of you are probably aware by now, the company has this morning announced a significant restructuring of the business.

If not, you can find a guide to the changes here:<https://sites.google.com/a/fairfaxmedia.com.au/april2012/home>.

These changes have been introduced to simplify Fairfax Media's operations and are designed to provide greater support and backing for the heart and soul of our business – independent journalism for an audience that is now far greater than at any time in the past 182 years.

For us in editorial, it is business as usual.

Reporting lines for several topic areas will change in coming weeks and we will keep you abreast of all details. But operationally, nothing will impact on the way we work.

Our new digital-facing operating model, which so many of you helped build and introduce last year, remains in place. Our commitment to powerful and engaging story telling on all our platforms does not change. We have already seen new audiences being created and drawn to us on the back of this - a testament to the strength of our mastheads and why readers continue to trust us.

Our recent move to compact for The Age and The Sydney Morning Herald has been more successful than we imagined.

And this has all been able to occur because of your commitment to what we stand for and what we believe in.

Over the next few days and weeks the Editors in Chief and I will be available to brief you in greater detail on these changes and to answer any questions you have.

In the meantime, just keep doing what you do. It's great stuff. In many cases it's simply brilliant – and courageous. And we're not the only ones who think that way.

Garry Linnell